

July 8, 2026

Crystal Henwood
Regulatory Affairs Officer/Clerk
Nova Scotia Utility and Review Board
1601 Lower Water Street, 3rd Floor
P.O. Box 1692, Unit "M"
Halifax, NS B3J 3S3

Re: M12835 – NS Power Annual Financial Statements 2025 – Additional Submission

Dear Ms. Henwood:

Nova Scotia Power Inc. (NS Power, Company) filed the 2025 Annual Financial Statements on April 30, 2026. The Company stated it would provide the following additional information by July 8, 2026:

- Corporate tax returns and any notices of assessment or reassessment received since the prior filing; and
- A five-year average actual corporate tax expense, this should be the balance that would be included in any revenue requirement, which should include any adjustments required if the annual balance does not reconcile to the audited financial statements, (similar to what was provided in response to NSEB IR-40 in Matter M08631).

Please find the above information enclosed as Attachment 1 and Attachment 2.

Request for Confidential Treatment

Certain information provided in support of the Financial Statements is filed with the request that the NSEB hold it in confidence. Such information has been redacted from the publicly available copy of this letter. Confidential items have been uploaded to the NSEB's repository.

NS Power is requesting confidential treatment for certain portions of the information contained in Attachment 1. Such information has been redacted from the publicly available copy on the basis of the following:

- Partial confidentiality was applied to details related to the vendor NS Power has selected for assistance with claim preparation. Values associated with billing rates and arrangements have been redacted. To protect value for customers and mitigate the risk of prospective proponents having access to the information, and to maintain good business relations with vendors, this information is confidential.
- Board Confidentiality was applied to personal information pertaining to NS Power employee salaries that would otherwise remain confidential.

NS Power requests approval of the confidential treatment of the above items in accordance with Rule 12 of the Board's Regulatory Rules.

Any questions with respect to this matter should be directed to my attention.

Yours truly,

A handwritten signature in blue ink, appearing to read 'AS', followed by a horizontal line.

Annie Beth Sampson
Manager, Regulatory

- c. Chris Smith, EVP Finance, Legal and Regulatory
Blake Williams, Vice President, Legal and Regulatory