

CONFIDENTIAL (Attachment Only)

Request IR-7:

In NS Power’s response to Board IR-6, NS Power provided new information about the TCO. Specifically, NS Power stated:

The TCO for the 2026 renewal was developed before negotiations with Microsoft were completed.

...

Through multiple rounds of negotiations, NS Power was able to secure Microsoft 365 E5 pricing that was nearly identical to the 2023 agreement rates, despite anticipated market-wide increases.

...

Ultimately, the total cost of the sustaining operating costs for the Microsoft EA, including all discounts and required subscriptions, is approximately \$1 million lower than was shown in the TCO filed with the application and provided with IR-2 Attachment 1.

(a) Please provide an updated TCO reflecting all discounts and required subscriptions in excel format with cells intact and protections removed.

(b) When did NS Power complete/sign the final agreement?

(i) If the agreement was completed after June 30, 2026, please describe the risks NS Power accepted by operating under an expired Enterprise Agreement.

Response IR-7:

(a) Please refer to Partially Confidential Attachment 1. Please note that the TCO includes amendments to both the total capital and sustaining operating costs for this asset, as a result of negotiation conclusion.

(b) NS Power signed the agreement with Microsoft on June 30, 2026.

(i) N/A.

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Project costs must be detailed by major project phase and would normally align with a potential stage-gate (i.e. preliminary design, initial scoping, requirements, etc.). Within each phase, major cost items must be identified. The tables may be expanded to include additional phases if required and columns may also be added if it is necessary to include additional fiscal years.

[illegible]

Sustaining Operating Costs (gross)	OPEX	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
Microsoft EA subscriptions	OPEX					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Microsoft Unified Support	OPEX					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Sustaining Operating Costs	\$ 8,762,100	\$ 1,371,907	\$ 2,818,752	\$ 3,009,143	\$ 1,562,298						

[illegible]

Note to Authors: Table A.4 Lines 7 through 9 are populated automatically from Tables A.1 through A.3

[illegible]