

August 10, 2026

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Kathleen Murray
Regulatory Counsel
Nova Scotia Power Incorporated
PO Box 910
1223 Lower Water Street
Halifax, NS B3J 3S8

Dear Ms. Murray:

M12883 – Nova Scotia Power Incorporated – Affiliate Code of Conduct Report for 2025

The panel assigned to this matter is Stephen T. McGrath, K.C., Chair; Richard J. Melanson, LL.B., Member; and Darlene Willcott, LL.B., Member.

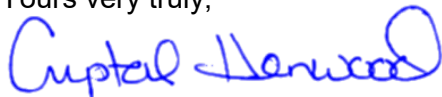
The panel has reviewed the Confidential Undertaking and requested confidential treatment. The Board approves the Confidential Undertaking and confidential treatment of the identified information as requested by NS Power, subject to the right of any party to object to such treatment in accordance with the Board's *Regulatory Rules*.

The Board has determined it is appropriate to provide all interested parties with an opportunity to review and comment on the Annual Report.

The following timetable has been established for this matter:

Filing of Information Requests to NS Power	Monday, August 24, 2026
Responses to Information Requests	Monday, September 14, 2026
Interested Party Comments	Monday, September 28, 2026
NS Power Reply Comments	Tuesday, October 13, 2026

Yours very truly,



Crystal Henwood
Clerk of the Board

c. William L. Mahody, K.C., Board Counsel
Affiliate Code Participants