



Blackburn Law Inc.

October 20, 2026

VIA EMAIL

Ms. Crystal Henwood
Clerk of the Board
Nova Scotia Energy Board
1601 Lower Water Street, 3rd Floor
Halifax NS B3J 3S3

Dear Ms. Henwood:

Re: M12883 – Nova Scotia Power Inc. – Affiliate Code of Conduct Report for 2025

The Small Business Advocate (SBA) has reviewed the application submitted by Nova Scotia Power Incorporated (NSPI) for Approval of its 2025 Affiliate Code of Conduct Report (the “Report”) on May 28, 2026, in addition to reviewing NSPI’s responses to Information Requests from the SBA, the Nova Scotia Energy Board and the Industrial Group.

Based on the information provided by NSPI, and considering the fact that NSPI will be completing its true-up of its charges to affiliates in Q4 2026 and also that NSPI will be including information regarding both true-ups (Emera charges to NSPI and NSPI charges to affiliates) as part of the 2026 Affiliate Code of Conduct report¹, the SBA has no comments on the Report.

Yours very truly,

Melissa P. MacAdam
Small Business Advocate

¹ M12883, Exhibit N-2, Industrial Group Information Requests – RIR-3 (c), Page 3 of 3, Lines 19-27.