

June 11, 2026

Crystal Henwood
Clerk of the Board
Nova Scotia Energy Board
1601 Lower Water Street, 3rd Floor
Halifax, NS B3J 3S3

Re: Capital Items Filed Outside the Quarter Package

Dear Ms. Henwood:

Enclosed for your review and approval are the following capital items:

2025 ACE Plan Capital Items for Subsequent Approval

- CI C0069166 - POT Turbine Valve Refurbishment - \$1,544,021
2025 ACE amount \$2,872,598
\$1,544,021 spent as at March 31, 2026
Partially Confidential

2025 ACE Plan – Routine Capital - Authorization to Overspend (ATO)

- Distribution Routines – Non-Confidential
 - D055 – Planned Replacement of Deteriorated Equipment: ATO amount \$11,359,822

Unforeseen & Unbudgeted (U&U) Capital Items

- CI C0082085 - 67C-T64 Transformer Replacement - \$2,418,415
\$2,418,415 spent as at March 31, 2026
Partially Confidential
- CI C0083451 - Seton Ridge Underground Network - \$3,656,609
\$0 spent as at March 31, 2026
Partially Confidential

Request for Confidentiality

Pursuant to Rule 12 of the Board Regulatory Rules, NS Power requests confidential treatment of certain portions of the material filed in support of the following Capital Work Orders:

1. CI C0069166 - POT Turbine Valve Refurbishment
2. CI C0082085 - 67C-T64 Transformer Replacement
3. CI C0083451 - Seton Ridge Underground Network

NS Power's support for its request is provided below in accordance with Rule 12(4):

Commercial Information

Items 1-2: Partial confidentiality was applied to costs associated with materials, contracts and freight details provided in the capital work order(s).

To protect value for customers and mitigate the risk of prospective proponents having access to the information itemized above, and maintain good business relations with vendors, this information is confidential.

The more a supplier is aware of NS Power's specific requirements and a competing vendor's costs, the better the supplier's ability to obtain the highest price, reduce competition and ultimately increase the cost for NS Power and its customers. The cost of such transparency is not always immediately evident. Information from regulatory proceedings can provide competitive advantages over other suppliers, and that could be advantageous in bidding or negotiation. Higher prices, or avoidable contractual constraints, will result in unnecessary higher costs to customers.

NS Power seeks to keep the terms and conditions of suppliers pricing and arrangements confidential from their other customers or potential competitors. This prevents competitors from using the information to gain a competitive advantage. This is equally true for NS Power, which desires to protect its ability to acquire services and equipment on the most competitive terms. Those "best" terms may not be available if there is a risk that they will be disclosed to the customers or competitors of the supplier.

Since NS Power customer rates are cost-based, the maintenance of confidentiality for this item is to the direct benefit of customers.

System Security

Item 3: Partial confidentiality was applied to the System Impact Study Report (Attachment 1) for this capital work order.

June 11, 2026
C. Henwood

The enclosed information and distribution diagrams are confidential due to system security concerns. Protection of the power system preserves reliability and reduces the risks associated with external threats.

Yours truly,

A handwritten signature in blue ink, appearing to read "Lana Myatt". The signature is fluid and cursive, with the first letter of the first name being a large, stylized capital.

Lana Myatt
Manager, Regulatory Capital

Encl.