

SCHEDULE "A"

TOWN OF ANTIGONISH ELECTRIC UTILITY

SCHEDULE OF RATES FOR ELECTRIC SUPPLY & SERVICES

(For Services Rendered on and after September 1, 2026)

RATES

The rates requested below are the rates for electric supply and services when payment is made within 30 days from the date rendered as shown on the bill. An interest charge of 1.5% will apply to all overdue accounts after thirty (30) days.

"Power Purchase Cost Changes, including Demand-Side Management ("DSM") charges"

Domestic, Small General, General, and Street Lighting

In order to recover costs due to power purchase changes and upon notice by the Council of the Town Antigonish to the Nova Scotia Utility and Review Board, (the Board), the Board may amend the Rates for Domestic service, Small General, General, and Street Lighting based on the following formula, without the necessity of a public hearing.

$$1) \quad A - B = C$$

$$2) \quad C \div D = E$$

A	=	Estimated change in all power purchase costs, including DSM;
B	=	Estimated change in revenue generated from Large General Class as a result of this action;
C	=	Estimated change in power costs attributed to rate classes other than Large General customers.
D	=	Estimated revenue (excluding any estimated revenue from base charges) from rate classes other than Large General customers;
E	=	% change required to Town of Antigonish Electric energy and demand rates to recover changes in power purchase costs.

To calculate (A), the estimated change in all power purchased costs, including DSM, the Town will use the following procedure:

Step 1 – Use the Town’s most recent projection of sales, losses, production, and purchases in the spreadsheet produced annually during the Town’s budgeting process to calculate the Total Required Energy by source of purchased power (e.g. excluding self-generation), the Total Cost of such purchased power, and the cent/kWh Cost of purchased power.

Step 2 – Calculate the difference between the cent/kWh Cost in Step 1 and the cent/kWh Cost of purchased power used in setting existing rates in Step 2.

Step 3 – Multiply the difference in Step 2 by the Total Required Energy to be served by purchased power (e.g. excluding self-generation) in the Test Year to determine the estimated change in all purchased power costs for the Test Year.

Where the kWh (energy) portion of street lighting charges is incorporated into a monthly charge then the charge for the energy portion shall be adjusted by the change and the result incorporated into the monthly charge. For street lighting the energy portion of such charges shall be as represented in NSPI’s current Rates and Regulations, and where no monthly kWh value is available, upon the calculated monthly energy.

In the event a new source of purchased power forms part of the Test Year, or an existing power purchase agreement for a source of purchased power has been amended since the Board’s approval of existing rates, the Board may grant the flow-through requested following its review of the updated information without the necessity of a public hearing, subject to the Board reserving the right to conduct a review to assure such Test Year purchased power costs are reasonable and prudent. Following consideration of such review (if any), the Board may make such adjustments (with interest if appropriate) as it may find necessary.

Where, in the absence of a General Rate Application, an increase for any customer class of more than 10 percent compared with the rate payable in the prior year is caused by the application of the flow-through procedures, the Board should consider appropriate measures to assist customers.

Large General

The Town of Antigonish Electric Utility’s Large General Service Demand and Energy Rates are to equal those of NSPI’s Large General Rate Class, by virtue of Board Order dated October 30, 2008 and further Board Order dated June 10, 2014. The DSM charges to the Large General class will be the equivalent NSPI DSM rates for that class.

In the event of a change to NSPI’s Large General Rate, within thirty (30) calendar days thereof the Town of Antigonish Electric Utility will apply to the Board for a corresponding amendment to the Town of Antigonish Electric Utility’s Large General Service Demand and/or Energy Rates, as provided for herein, and the Board shall amend the Town of Antigonish Electric Utility’s Demand and/or Energy Rates for the Large General Service as necessary to equal those of NSPI’s Large General Rate Class. Any application or request for an amendment to Town of Antigonish Electric Utility’s Large General Service Demand and Energy Rates is referred to an "Amendment Application". An Amendment Application may only be made

upon the Town of Antigonish Electric Utility providing its Large General Rate Class customers with fifteen (15) calendar days advance written notice of the Town of Antigonish Electric Utility's intention to file an Amendment Application with the Board and to seek such amendment, before filing, which notice must include the full details of any amendments and specific rates sought on the Amendment Application. The Board may grant such amendment requested under an Amendment Application without the necessity of a public hearing, unless a hearing is requested by a Large General Service customer of the Antigonish Electric Utility, in which case a public hearing relating to the Large General Class only shall then proceed on at least fifteen (15) calendar days advance written notice specifically to the customer.

The Town of Antigonish Electric Utility's Large General Service Demand and Energy Rates will be applied to the quantities determined by actual Large General Service meter readings, without adjustment for system losses.

Nova Scotia Power Inc. (NSPI) Adjustments due to Fuel Adjustment Mechanism ("FAM")

Domestic, Small General, General, and Street Lighting

In order to recover FAM adjustments due to NSPI approved FAM adjustments and upon notice by the Council of the Town of Antigonish to the Nova Scotia Utility and Review Board (the "Board") the Board may amend the kWh rates for Domestic service, Small General, General, and Street Lighting based on the following, without the necessity of a public hearing.

D = the FAM adjustment to be rebated to or recovered from the Town during the Test Year, after taking into account the impact of the Large General FAM Rate, and

E = the projected total sales to all of the Town's customers other than the Large General class from the Town's most recent projection of sales, losses, production and purchases in the Spreadsheet and

$D / E = F$ where F is the cents/kWh FAM adjustment to be applied to the kWh rates for Domestic service, Small General, General, and Street Lighting.

Where the kWh (energy) portion of street lighting charges is incorporated into a monthly charge then the charge for the energy portion shall be adjusted by the change and the result incorporated into the monthly charge. For street lighting the energy portion of such charges shall be as represented in NSPI's current Rates and Regulations, and where no monthly kWh value is available, upon the calculated monthly energy.

Large General

For the Large General customers, the Town of Antigonish Electric Utility's FAM Rate applicable to its Large General customers, shall be equal to the NSPI FAM Rate to NSPI Large General customers.

In the event of a change to the NSPI FAM Rate to NSPI Large General customers, within thirty (30) calendar days thereof the Town of Antigonish Electric Utility will apply to the Board for a corresponding amendment to the Town of Antigonish Electric Utility's FAM Rate applicable its Large General customers, as provided for herein, and the Board shall amend the Town of Antigonish Electric Utility's FAM Rate applicable its Large General customers to equal the NSPI FAM Rate to NSPI Large General customers. Any application or request for an amendment to the Town of Antigonish Electric Utility's FAM Rate applicable its Large General customers is referred to as a "FAM Amendment Application". A FAM Amendment Application may only be made upon the Town of Antigonish Electric Utility providing its Large General Rate Class customers with fifteen (15) calendar days advance written notice of the Town of Antigonish Electric Utility's intention to file a FAM Amendment Application with the Board and to seek such amendment, before filing, which notice must include the full details of any amendment and the specific rate sought on the FAM Amendment Application. The Board may grant such amendment requested under a FAM Amendment Application without the necessity of a public hearing, unless a hearing is requested by a Large General Service customer of the Antigonish Electric Utility, in which case a public hearing relating to the Large General Class only shall then proceed on at least fifteen (15) calendar days advance written notice specifically to the customer making the hearing request.

The Town of Antigonish Electric Utility's FAM Rate applicable to its Large General customers will be applied to the quantities determined by actual Large General Service meter readings, without adjustment for system losses.

DOMESTIC SERVICE

<u>Base Charge:</u>	\$12.74 per month.
<u>Energy Rates:</u>	\$0.16051 per kilowatt hour for all consumption.
<u>Minimum Bill:</u>	The Base Charge.
<u>DSM Charges</u>	\$0.00586 per kilowatt hour for all consumption.

GENERAL SERVICES

Up to 3 kilowatts connected load:

<u>Base Rate:</u>	\$10.64 per month per kilowatt of connected load.
<u>Energy Rates:</u>	\$0.19754 per kilowatt hour for the first 100 kilowatt hours per month per kilowatt of connected load. \$0.12380 per kilowatt hour for all additional consumption.
<u>Base Rate:</u>	\$10.64 per kw of maximum demand.
<u>Minimum Bill:</u>	The greater of the Base Rate or \$13.06.
<u>DSM Charges</u>	\$0.00546 per kilowatt hour for all consumption.

Above 3 kilowatts connected load:

<u>Base Rate:</u>	\$10.84 per month per kilowatt of maximum demand.
<u>Energy Rates:</u>	\$0.19754 per kilowatt hour for the first 100 kilowatt hours per month per kilowatt of maximum demand. \$0.12380 per kilowatt hour for all additional consumption.
<u>Base Rate:</u>	\$10.84 per kilowatt of maximum demand.
<u>Minimum Bill:</u>	The greater of the Base Rate or \$13.06.
<u>DSM Charges</u>	\$0.00546 per kilowatt hour for all consumption.

LARGE GENERAL SERVICE

Demand and Energy Rates are equal to NSPI Large General Class Rates

2,000 kVA or 1,800 kW and over:

Demand Rate: \$11.1740 per month per kVA of maximum demand of the current month or the maximum actual demand of the previous December, January, or February, occurring in the previous eleven months.

Energy Rate: \$0.111640 per kilowatt hour (plus FAM).

Transformation charges: 1.75% times Energy charges only (including FAM).

DSM Rate: \$0.004580 per kilowatt hour for all consumption.

FAM Rate: \$0.001580 per kilowatt hour for all consumption.

DOMESTIC SERVICE TIME-OF-DAY RATE (OPTIONAL)

BASE CHARGE

\$19.45 per month

ENERGY CHARGE

December, January, and February

7:00 a.m. to 1:00 p.m. \$0.32102 per kilowatt hour

1:00 p.m. to 4:00 p.m. \$0.16051 per kilowatt hour

4:00 p.m. to 10:00 p.m. \$0.32102 per kilowatt-hour

10:00 p.m. to 7:00 a.m. \$0.10538 per kilowatt-hour

The above rates apply weekdays (Monday through Friday inclusive), excluding statutory holidays. For Saturdays, Sundays, and statutory holidays, all consumption will be billed at the rate of 10.538 cents per kilowatt hour.

March to November

7:00 a.m. to 10:00 p.m. \$0.16051 per kilowatt hour 10:00 p.m.

to 7:00 a.m. \$0.10538 per kilowatt hour

The above rates apply weekdays (Monday through Friday inclusive), excluding statutory holidays. For Saturdays, Sundays, and statutory holidays, all consumption will be billed at the rate of 10.538 cents per kilowatt hour.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be 19.45.

DSM Charges \$0.00586 per kilowatt hour for all consumption.

AVAILABILITY

This rate is only available to customers employing Electric thermal Storage (ETS) equipment and electric in-floor radiant (i.e., hydronic) heating systems utilizing time shifting technology approved by the Utility. ***(Amended by Order dated November 30, 2009).***

STREET LIGHTING

Multiple & Series Lighting 4,000 hours burning (includes DSM)

300 watts incandescent.....	\$259.02 per lamp per year
500 watts incandescent.....	\$494.37 per lamp per year
175 watts Mercury Vapour.....	\$260.14 per lamp per year
250 watts Mercury Vapour.....	\$332.21 per lamp per year
400 watts Mercury Vapour.....	\$488.53 per lamp per year
700 watts Mercury Vapour.....	\$916.78 per lamp per year

2 - 24" Fluorescent tubes - 80 watts....	\$187.65 per year
2 - 48" Fluorescent tubes - 130 watts...	\$347.28 per year
2 - 72" Fluorescent tubes - 250 watts...	\$449.30 per year
2 - 72" Fluorescent tubes - 500 watts...	\$795.00 per year
2 - 48" Fluorescent tubes - 220 watts...	\$356.28 per year

70 watts Sodium.....	\$218.10 per year
100 watts Sodium.....	\$233.98 per year
150 watts Sodium.....	\$288.37 per year
250 watts Sodium.....	\$381.55 per year
400 watts Sodium.....	\$517.58 per year 1,000
watts Metallic Additive.....	\$1,286.24 per year

LIGHT EMITTING DIODES (LED)

Base Charge + Service Charge + DSM rider = Total LED charge per year

Base Charge

\$58.43 per year

Service Charge

\$1.38401 x LED Wattage per year

DSM Charge

\$0.000537 per LED Wattage per year

Example:

55 Watt LED:

58.43 + (55 watts x 1.38401) + (55 watts x 0.000537) = \$128.99 per year

60 Watt LED:

58.43 + (60 watts x 1.38401) + (60 watts x 0.000537) = \$135.41 per year

88 Watt LED:

58.43 + (88 watts x 1.38401) + (88 watts x 0.000537) = \$171.33 per year

TRAFFIC LIGHTS

69 watts section.....	\$198.31 per year
100 watts section.....	\$284.06 per year
150 watts section.....	\$428.40 per year

TELEPHONE BOOTHS

Each.....	\$167.61 per year
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