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Ms. Crystal Henwood
Nova Scotia Energy Board
1601 Lower Water Street,
3rd Floor Halifax NS B3J 3S3

BY EMAIL TO: crystal.henwood@novascotia.ca

August 24, 2026

RE: Mahone Bay Electrical Utility Capital Acquisition – Edgewater Project

Dear Ms. Henwood,

The Town of Mahone Bay Electrical Utility requests Nova Scotia Energy Board approval for capital spending in the amount of \$2,650,000 for electrical infrastructure being installed as a component of the Town's Edgewater Project.

The project addresses the need to replace aging infrastructure on Edgewater Street which can no longer accommodate increasing demand, including servicing approximately 15 hectares of undeveloped properties. This project will also substantially reduce the frequency and duration of outages for existing customers in the project area by connecting these customers to the Town's primary distribution grid.

The time is right for this purchase as other infrastructure work taking place on Edgewater Street presents the opportunity to extend underground distribution infrastructure – avoiding challenges with existing transmission infrastructure owned by Nova Scotia Power Inc. – at reduced cost. Assessed against future customer growth in the impacted area, the cost of the infrastructure improvement is reasonable.

In addition to improving service for existing customers, the project will enable significant customer growth (~180 additional dwelling units (20% increase from current), ~50 anticipated within 5 years). The impact on customer rates – on the understanding that the Utility will borrow to cover project costs (based on rates from the recent April 2026 Provincial debenture issue in which the Town participated) – is estimated at ~5.56%. New customer growth supported by project infrastructure has the potential to offset customer impacts over time.

We thank the Board for your timely consideration of this request and we are available to clarify any aspect of this request as may be required.

Thank you,

Dylan Heide, Town of Mahone Bay CAO