Please refer to: Michael Murphy
Email: mmurphy@pinklarkin.com
Assistant: Heidi Day
Assistant's email: hday@pinklarkin.com

pink larkin
LAWYERS | AVOCATS

November 12, 2026

**VIA WEB PORTAL & EMAIL**

Crystal Henwood, Clerk of the Board
Nova Scotia Energy Board
1601 Lower Water Street, 3rd Floor
P.O. Box 1692, Unit "M"
Halifax, NS B3J 3S3

Dear Ms. Henwood:

**Re: M13113 - IESO Nova Scotia - 2025/2026 Annual Report**
**Comments from Interested Parties**

The Consumer Advocate has reviewed IESO Nova Scotia's 2025-2026 Annual Report (the "Report"), and offers the following comments:

- In general, the Report is helpful, and appears generally comparable to similar reports issued by other Independent System Operators;

- In future annual reports:

    - IESO Nova Scotia should include a summary of key ongoing or recently concluded regulatory proceedings, similar to the list in the Board's letter of October 9, 2026, but including a brief discussion of key issues raised by both IESO Nova Scotia and parties. The Report could also include extended discussions of any of those proceedings, but a single page (or less) with a summary could be of similar value to the public as the financial audit, by providing a historical record of how oversight has occurred.

    - IESO Nova Scotia should include a summary of key ongoing organizational actions. This would include major procurements and transfers of operational authority to (or from) IESO Nova Scotia that are underway or anticipated in the near future, with a similar level of detail as could be provided for ongoing or recent regulatory matters, per our comment above.

We thank the Board for the opportunity to provide these comments.

Yours truly,

**PINK LARKIN**

Michael Murphy,
Consumer Advocate

cc. Participant List