

CBU hit with another decrease in undergraduate enrolment: survey

IAN NATHANSON

While more than 400 additional first-year undergraduate students are choosing to study at universities in Atlantic Canada in the 2026-27 academic year, Cape Breton University continues to face a major challenge of reaching enrolment numbers it previously achieved several years ago.

According to figures from a just-released Association of Atlantic Universities' (AAU) 2026-27 Survey of Preliminary Enrolments, as of Oct. 1 of this year, 2,668 undergraduate students were enrolled at the Sydney-area university.

That number dropped 30.7 per cent (or by 1,181) from 3,849 undergrads who enrolled up to Oct. 1, 2025, survey data noted.

Several years back, CBU reached an enrolment peak of 9,100 students, largely due to an influx of international students applying to the university.

But by late 2024, when the federal government agency Immigration, Refugees and Citizenship Canada began implementing new policies on study and work permits for international students, the changes led to dramatic declines in international student enrolment — particularly at CBU.

The 3,849 undergrads registered after the start of the 2025-26 school year marked a dramatic 3,299 decline from its 2024-25 enrolment of 7,148. That was preceded by a decrease of 1,139 from the 2023-24 academic year, when 8,287 undergrad students were enrolled.

On the plus side for CBU, the university has enrolled 413 graduate students as of Oct. 1, according to the AAU survey. That marks a 9.5 per cent rise, or 36 more students, compared to the same date in 2025.

SOME ENROLMENT INCREASES

The AAU survey also explains that as of Oct. 1 of this year, there has been an overall 3.4 per cent increase in full-time, first-year students — meaning, an additional 451 students — compared with enrolment numbers the same time last year.

In Nova Scotia, the increases mentioned in the report apply to post-secondary institutions such as Dalhousie and St. Francis Xavier universities, the Nova Scotia College of Art and Design (NSCAD), the Atlantic School of Theology and Université Sainte-Anne.

“These numbers reflect a strong vote of confidence by Canadian students in the value of Atlantic Canadian universities. We are delighted that our universities continue to attract students from both within Atlantic Canada and the rest of Canada,” AAU chair and St. FX president Dr. Andrew Hakin said in a statement.

However, along with Cape Breton University, the report also shows enrolment decreases for Mount Saint Vincent, Saint Mary's, the University of King's College and Acadia.

'NEW REALITY'

Earlier this year, after CBU's board of governors approved the university's 2026-27 budget, the post-secondary institution noted that it had to revise its enrolment target to “approximately 3,500 students” and took steps “to align operations with (its) new reality.”

“Over a three-year period ending March 2027, the combined impact of



“International students are so important. They bring skills, talent, and ambition, and many choose to stay after graduation,” CBU president David Dingwall wrote in a recent opinion piece. Dingwall is pictured in 2025 at a Cape Breton Chamber of Commerce luncheon. IAN NATHANSON/CAPE BRETON POST FILE

enrolment decline and the loss of previously successful post-baccalaureate programs has resulted in an estimated \$77-million reduction in revenue,” CBU explained in an April 27 campus news announcement.

These declines in enrolment have not been sitting well with CBU president and vice-chancellor David Dingwall, who has long credited international student enrolments as a major factor in transforming the post-secondary institution and, in turn, boosting Cape Breton's economy.

“International students are so important,” Dingwall wrote in a recent opinion piece published in the Cape Breton Post.

“They bring skills, talent, and ambition, and many choose to stay after graduation. They become health-care professionals, educators, entrepreneurs, engineers and technology leaders who strengthen our communities and help meet critical workforce needs.

“When they choose to build their lives here after graduation, our communities become stronger, our workforce grows, and our economy benefits.”

SERIOUS CONCERNS

The AAU also shared Dingwall's concerns.

It noted in a recent news release that enrolment at several Atlantic Canadian universities fell by 3,020 international students, or another 18 per cent, bringing the overall drop in international student enrolment to nearly 48 per cent since new federal restrictions were put in place in January 2024, far exceeding the federal target of 35 per cent.

The report mentioned that these measures included imposing caps on enrolment, doubling the required proof of funds and tightening work restrictions.

“The federal government made a national decision that has disproportionately hurt Atlantic Canada,” Hakin said in a statement. “Atlantic Canada's universities continue to communicate our serious concerns about federal policies affecting international students to Canada's minister of Immigration, Refugees and Citizenship, Atlantic Canadian MPs and senators.

“Building Canada Strong must include Atlantic Canadian universities that are strong, vibrant and connected to the world.”

CHALLENGED BY REFORMS

Meanwhile, the Association of Atlantic Universities also noted that Canada's auditor general found in March 2026 that smaller provinces were challenged by the international student reforms and that Immigration, Refugees and Citizenship Canada did not know why study visa approval rates for the smaller provinces were lower than projected.

“According to the recent Atlantic Economic Panel Report, Atlantic Canada is fighting an aging workforce and a negative natural population growth. The Public Policy Forum projects a workforce supply gap of 269,000 workers in Atlantic Canada by 2035,” the AAU said in a news release.

“International students who graduate from universities fluent in English and/or French and are looking for work in the communities where they lived while studying are a part of the solution to this problem.”

With files from Nicole Sullivan



NOVA SCOTIA ENERGY BOARD

NOTICE OF PUBLIC HEARING

Application by
Nova Scotia Power Incorporated
For Approval of a Financing Order authorizing the securitization of \$1 billion in costs, collected through a Securitization Cost Recovery Rider

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Based on a 30-year amortization period, NS Power estimates that the securitization will result in customer savings of \$265.6 million. The savings arise because, after securitization, the financing is based on 100% debt financing. NS Power's shareholders would no longer earn a return on the assets.

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Ottawa invests \$100M to develop offshore wind

ALLY BOWES

The federal government is putting \$100 million toward supporting Nova Scotia's development of offshore wind energy.

In an announcement Thursday, federal Energy Minister Tim Hodgson was joined by Premier Tim Houston in unveiling the funding as part of the push for offshore wind development in the province.

Of the \$100 million, \$5 million is being put toward the use of floating light and detection ranging (FLiDAR) buoys, meant to collect data regarding weather and ocean conditions.

Around \$3 million is for Net Zero Atlantic, a non-profit research organization, in order to study how the electricity generated by offshore wind could be transmitted outside Nova Scotia to other markets.

"Nova Scotia is no longer at the end of the energy transmission line – we are the starting point," Houston said in a news release.

"We aren't just protecting our own grid, we are powering Canada. This

partnership positions Nova Scotia to compete on the world stage while building a cleaner, more prosperous future for our province and future generations."

According to a news release, that work is needed to move forward the Wind West project, which has a goal of licensing five gigawatts of offshore energy by 2030.

It is also meant to reduce risk for potential investors, with the province saying the first phase of the project could bring up to \$60 billion in investment from the private sector.

"Nova Scotia's world-class wind and highly skilled offshore workforce, developed through the legacy of offshore oil and gas, give Canada a competitive advantage in the potentially \$1-trillion global offshore wind market," Hodgson said.

"We will unlock Atlantic Canada's massive potential by accelerating offshore wind development and strengthening Nova Scotia's position as a supplier of reliable, affordable and clean energy to customers in the province and across Canada."



A fence has been erected around Amalamek Park in downtown Halifax.

TIM KROCHAK

New fence intended to boost safety

Halifax park scene of shooting

WILLY PALOV

Halifax Regional Municipality officials are hoping a new fence around a downtown park will help make it safer at night.

Spokesperson Laura Wright said the barrier encircling the green space between Barrington Street and Amalamek Way near Casino Nova Scotia is part of a plan to clean up the area.

"Fencing has been added at the park at Amalamek Way to mitigate community safety risks during the overnight hours," Wright said in an email.

"A community garden is planned for the space, and fencing will help ensure the park is a safe location for all community park users. Beautification of the fencing is planned through a community project and will further enhance the location."

Wright added that "over a number of months, safety concerns were identified by neighbours of the park including violent incidents, and anti-social and threatening behaviours."

Most notable was a July 12 incident when an assailant shot a man as he sat in the park. The man survived the attack.

"At approximately 1:10 a.m., police responded to a report that a man had been shot in the 2100 block of Amalamek Way in Halifax," a statement from Halifax Regional Police described at the time.

"Officers located a 39-year-old man in the area suffering from gunshot wounds. Officers provided life-saving measures until EHS arrived and transported him to the hospital with what are believed to be serious but non-life-threatening injuries. The suspect is believed to have fled the area on a motorized scooter prior to police arrival."

The park is also across the street from Metro Turning Point Centre, a 24-hour emergency homeless shelter.

The green space evolved out of the recent Cogswell District project that saw the old interchange replaced by a new network of streets and infrastructure. The bulk of the \$138.1-million undertaking was completed in December 2025, with several finishing touches completed in the early part of 2026.

Some of the land remains deliberately undeveloped, with HRM open to proposals for a wide range of possible projects.



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2026

Hfx. No. 553170

Supreme Court of Nova Scotia

Between: THE BANK OF NOVA SCOTIA and LESLEY ANNE FLIGHT

NOTICE OF PUBLIC AUCTION

To be sold at Public Auction under an Order for Foreclosure, Sale, and Possession, unless before the time of sale the amount due to The Bank of Nova Scotia on the mortgage under foreclosure, plus costs to be taxed, are paid:

Property: Buildings, land and premises known as 57 Highland Drive, New Glasgow, Pictou County, Nova Scotia. The property is further identified by PID # 00995126. The lands are more fully described in a mortgage dated January 16, 2017 as recorded in the Land Registration Office for Pictou County as Document # 110209393 on January 18, 2017. The property is migrated pursuant to the Land Registration Act. Subject to an easement/right of way as described on the parcel register. A copy of the description of the property, as contained in the mortgage under foreclosure, is on file at the Prothonotary's Office at the Pictou Courthouse, 69 Water Street, Pictou, NS B0K 1H0 and may be inspected during business hours.

Date of sale: Tuesday, November 3, 2026. **Time of sale:** 10:30 a.m. local time. **Place of sale:** the Pictou Courthouse, 69 Water Street, Pictou, NS BOK 1H0. **Terms:** Ten per cent (10%) deposit (payable by cash, certified cheque or solicitor's trust cheque) to "Patterson Law in trust" at the time of sale, remainder within fifteen days upon delivery of deed.

Signed the 1st day of October 2026 by Auctioneer, Joel Sellers, Barrister of Patterson Law.

DOUGLAS W. SCHIPILOW of **BOYNECLARKE LLP** is Solicitor for the Plaintiff.

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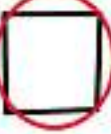
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Management: Deputy Editor: Greg McNeil gmcneil@postmedia.com

Deputy managing editor: T.J. Colello acolello@postmedia.com

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Province touts benefits of EverWind project

EVERWIND FROM A1

“There’s incredible momentum for our province right now, and this is another step in that momentum,” Houston said.

Houston noted that data processing underpins everything from health care and banking to business and government services, arguing that Canada needs greater domestic computing capacity.

“We need more compute power in this country,” he said. “The data we use every day in our health-care system, for all of our banking needs, everything on our phones, businesses run on this data. Government runs on it. We need more secure infrastructure, more secure data infrastructure. This is part of that puzzle.”

EVERWIND HIGHLIGHTS TAX REVENUES

Across the data centre and wind projects, EverWind projects more than \$400 million in municipal tax revenues over their lifetimes. The company said it is also committing tens of millions of dollars to an initial community development program serving the Strait region.

EverWind founder and CEO Trent Vichie said the project would create high-paying, skilled positions in operations, maintenance, cooling systems and electrical infrastructure, drawing on the region’s existing workforce and creating opportunities for additional specialized expertise.

“These are high-paying, highly skilled jobs,” Vichie said, adding that the permanent positions would be in addition to indirect employment generated through local businesses and services.

He described the investment as a way to strengthen Nova Scotia’s economic resilience by combining its energy resources with growth in the knowledge economy.

“We need this type of investment to support that part of the equation,” Vichie added. “Resources and knowledge, and Canadians have that in spades.”

EverWind said it already has more than 20 Nova Scotia contracts underway, spanning civil and electrical work, trucking, engineering, environmental services, equipment supply and project services.

The data centre campus – which will be built in two stages, with the first expected to come online by the end of 2027 and the second in 2028 – will be located in Cape Breton’s Point Tupper industrial park, alongside EverWind’s proposed green hydrogen and ammonia facility.

THE PROJECT

The first phase will be a 95-megawatt facility housed in a 200,000-square-foot warehouse at Point Tupper. The second phase will bring the campus to its full 420-megawatt capacity.

The development will also include a 200-megawatt battery storage bank, with several hundred megawatt hours of storage capacity, to help support the facility’s energy needs.

The company plans to invest \$2 billion in four onshore wind projects – Bear Lake, Windy Ridge, Kmntnuk and Upper Afton – to help meet growing industrial electricity demand. Together, the projects are expected to provide 650 megawatts of wind power from 80 turbines across northeastern Nova Scotia.

EverWind said existing generation on the provincial grid will supply the data centre initially, with wind power supporting its electricity needs over time. Company officials said a system-impact study by the provincial grid operator found the grid could accommodate the first phase.

A First Nations consortium led by Membertou Development Corp. is negotiating a nine per cent equity stake in the data centre.

The consortium is expected to own 51 per cent of the wind portfolio. Electricity and water consumption

EverWind said it has committed to funding all electricity connections, transmission requirements, network upgrades and other power system costs attributable to the project, saying those expenses will not be passed on to Nova Scotia ratepayers.

“No project-driven increases to electricity rates for other customers,” a company spokesperson said, adding that the company would cover the infrastructure costs required to connect and support the development.

To cool the data centre, EverWind said it will use a closed-loop water-glycol system, in which a mixture circulates through sealed pipes rather than being routinely discharged.

Water will be supplied by Landrie Lake, which serves the Town of Port



Construction equipment sits next to a sign at the future site of a green hydrogen plant and data centre in Point Tupper. PHOTOS: AARON BESWICK/POSTMEDIA NEWS



Trent Vichie, CEO and founder of EverWind, speaks at the announcement EverWind Fuels will be adding an AI data centre and additional wind farm capacity to its project in Point Tupper.

Hawkesbury and surrounding industrial customers. EverWind said it already has the necessary permitting to access the water supply. The provincial regulator has approved withdrawals of up to 34 million litres per day from the lake. The data centre’s projected full-operation demand would represent about 1.5 per cent of that daily volume, EverWind said.

The company estimates the first phase will require an average of 100,000 litres of water per day, rising to 500,000 litres daily when both phases are operating.

Vichie said Nova Scotia’s cooler climate would help limit water consumption by reducing the need for water-assisted cooling throughout much of the year.

“It’s a cool climate,” he said, “it’s actually more sustainable to do it here, so you’re not wasting resources.”

Blois added that the facility would

consume less water “than some fish plants across the province.”

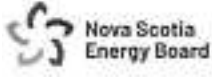
As for EverWind’s planned green hydrogen and ammonia facility at Point Tupper, the company said it continues to pursue opportunities to supply European markets.

The facility and data centre are intended to form part of a broader energy hub, operating alongside one another using shared energy resources and industrial infrastructure.

“This is a direct complement to it,” Vichie said of the hydrogen project. “Our job is to prosecute the investments that are ready to go now.”

Vichie acknowledged that the hydrogen market is still developing but said EverWind remains committed to advancing the project and is actively pursuing commercial opportunities.

“We’ve done the work and we’re ready to pursue it,” he said, adding that commercial discussions are continuing.



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Evidence by Board Counsel Consultants	Monday, November 9, 2026
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Written Reply Submissions by NS Power	Wednesday, November 25, 2026

More details about this Application may be viewed on the Board’s website at <https://nserbt.ca/nseb> by clicking on “Matters & Evidence”, and in the “Go Directly to Matter” search box, enter Matter No. **M13133**.

You may make written comments by sending a letter to the Clerk of the Board at P.O. Box 1692, Unit “M”, Halifax, NS B3J 3S3, or secure file transfer service by visiting <https://board.titanfile.com/NSEB/> or by fax at (902) 424-3919 by Wednesday, November 18, 2026.



Imam Atef Asker escorts Lt.-Gov. Mike Savage at Islamic Heritage Day celebrations in Halifax. PHOTOS: ALLY BOWES

Islamic community encourages knowledge

‘You learn from me and I learn from you’

ALLY BOWES

Tables lined walls filled with jewelry, clothing and other displays as part of Islamic Heritage Day celebrations at the Nova Scotia Islamic Community Center.

However, the weekend event was about a lot more than the Islamic faith. Organizers hoped it could foster connection as well as inspire younger members of the community to get involved.

As part of Islamic Heritage Month, on top of displays, members of the community and visitors got to experience performances, speeches from guests and more Saturday.

Imam Atef Asker said the event was meant to reflect the diversity of the community and to educate others on what makes up the religion.

“We have a lot of things to talk about like physics and science,” he said. “We have a lot of things, and everyone has his own history that we can talk about.”

To him, those who misunderstand or judge do so because they haven’t taken the time to learn or already have assumptions.

“Recently, we have heard and experienced some of the actions of some people who do not know about Islam,”

Asker said. “Unfortunately, they don’t see, they don’t read, or they have some misconceptions.”

So beyond just celebrating Islamic heritage, events like this allow those misconceptions to be addressed through displays and conversation with community leaders like Asker.

“You learn from me and I learn from you.”

Event volunteer Holly Groschok knows how a lack of knowledge can lead to misunderstanding and assumptions. While not growing up religious, she converted to Islam about two-and-a-half years ago.

Before converting, Groschok held her own misconceptions about the religion.

“I was scared, too, and I didn’t understand,” she said.

Following a conversation with a friend, she questioned assumptions and decided to take the leap and learn more.

From her perspective, events like Heritage Day give people outside the community the chance to be curious, adding that she hoped visitors left with more knowledge about what it means to be Muslim.

“I know we judge things before we understand them,” she said. “The only

way you can truly understand something is by knowing.”

A similar message was shared by Nova Scotia Lt.-Gov. Mike Savage in his remarks, emphasizing the importance of diversity in making a stronger Canada.

“There’s challenges in the world and the solution is not to push away from each other,” Savage said. “It’s to rely on each other and to understand that we want the same things.”

The future of the Muslim community in Halifax was also highlighted during the celebration. According to community youth advocate Hania Ali, keeping the community strong requires younger members to get involved.

“I think having events like this is really important for the youth to understand how important community is,” she said, adding that they can also bridge the gap between younger and older generations.

Ali said getting young people involved isn’t always easy, however, but seeing the volunteers at Saturday’s event gave her hope.

During a speech, Ali thanked the community’s elders for laying the foundation for younger generations, saying all generations have a role to play in keeping the community strong.

“The greatest way to honour the generations who came before us is to ensure that their legacy does not end with us,” Ali said.

“Let us build a community where our heritage is not simply remembered but lived, where young people are not simply inspired but empowered.”

CRIME

Armed robbery leaves store owner shaken

JOSH HEALEY

Vikit Vikit, one of the owners of Aki’s Convenience Store in Blockhouse, near Lunenburg, was cleaning up near the end of his shift Tuesday night when a masked man came through the door and pointed a gun at him.

A million thoughts raced through his mind as he processed his situation.

“It’s in the woods, it’s in Blockhouse, not a big city, so I never expected someone to come in and point a gun at me,” Vikit told The Chronicle Herald. “He asked me: ‘Give me all your money.’”

After dealing with the initial shock, Vikit said, he tried to stay calm, telling the robber that they had very little money in the till while moving slowly away from it. Once the robber went toward the register, Vikit said, he ran outside and tried to lock the masked man in the store so he could call police.

But the robber pushed his way out and started running along Highway 325 before turning onto a nearby road, with Vikit in pursuit. He said he saw the robber hop into a small white SUV and drive off.

Lunenburg District RCMP are investigating and are asking for the public’s help in identifying the suspect, who is described as about six feet tall and was wearing a black coat with the hood up and a brown face covering.

Police are ask anyone with information to contact them at 902-634-8674 or to call Crime Stoppers at 1-800-222-8477.

Vikit said he’s still surprised by the ordeal.

“It’s a small store, it’s a small community, so if people are coming in to rob for a few hundred bucks, that’s not good.”

Vikit added that he feels fine and the store’s operation is uninterrupted.



Qur’ans and other books are displayed during Islamic Heritage Day at the Nova Scotia Islamic Community Center in Halifax.

2024

Hfx No. 537665

SUPREME COURT OF NOVA SCOTIA

BETWEEN:

Farm Credit Canada

- and -

CD Distillery & Orchard Inc. and Charles Olivier Dupuy

PLAINTIFF

DEFENDANTS

NOTICE OF PUBLIC AUCTION

To be sold at public auction under an Order for Foreclosure, Sale and Possession, unless before the time of sale the amount due to the Plaintiff on the mortgage under foreclosure, plus costs to be taxed, are paid:

Property:

Building, lands and premises known as 1269 Starrs Point Road, Point Williams, Kings County, Nova Scotia, identified as PID 55442339 and referenced at Schedule “A” of the mortgage dated January 24, 2022, and recorded at the Land Registration Office for Kings County as Document No. 120073524. This property is registered pursuant to the *Land Registration Act*. Together with an easement/right of way and an agreement. Subject to an easement/right of way.

Date of Sale: Monday, October 26, 2026

Time of Sale: 10:00 a.m. local time.

Place of Sale: Kentville Courthouse, 87 Bridge Street, Kentville, NS B4N 2E5

Terms: Ten percent (10%) deposit payable to “BURCHELL WICKWIRE BRYSON LLP, in trust” by any combination of cash, certified cheque or solicitor's trust cheque at the time of sale, remainder within fifteen (15) days upon delivery of deed.

Signed September 16, 2026.

I. Andrew Rankin, Auctioneer
BURCHELL WICKWIRE BRYSON LLP

Nicholas C. G. Mott
COX & PALMER
Nova Centre, South Tower
1500-1625 Grafton Street
Halifax, NS B3J 0E8
Solicitor for the Plaintiff

 Nova Scotia Energy Board

NOVA SCOTIA ENERGY BOARD
NOTICE OF PUBLIC HEARING

Application by
Nova Scotia Power Incorporated
For Approval of a Financing Order authorizing the securitization of \$1 billion in costs, collected through a Securitization Cost Recovery Rider

The Board has received an application from NS Power, under s. 35G of the *Public Utilities Act* and s. 3 of the *Financing Orders and Securitized Bonds Regulations*, for approval of a financing order authorizing the securitization of \$1 billion in costs, collected from customers through a Securitization Cost Recovery Rider. The application requests approval of the following:

- The securitization of the Securitized Costs and Financing Costs, including:
 - \$740.6 million related to the retirement of thermal generation assets (including coal plants), being the unrecovered net book value of thermal generation assets as at December 31, 2025, and deferred financing costs accrued from May 1, 2026, through November 30, 2026;
 - \$214.5 million of fuel and purchased power costs, being the forecast under-recovered costs in the Fuel Adjustment Mechanism (FAM) as at September 30, 2026, and forecast future FAM under-recoveries for Q4 2026 and 2027;
 - \$12.2 million forecast for the Port Hawkesbury Paper (PHP) Deferral account, as of December 31, 2026 (the deferral account was previously approved by the Board for collection);
 - \$20.2 million for the Nova Scotia Independent Energy System Operator (IESO NS) Deferral account, being the actual deferral account balance as at August 30, 2026, and forecast deferrals from September 1, 2026, to March 31, 2027 (the deferral account was previously approved by the Board for collection); and
 - \$12.5 million for Financing Costs for the issuance and administration of the Securitized Bonds, including Upfront Financing Costs and Ongoing Financing Costs.
- The imposition of irrevocable Securitized Surcharges necessary to recover the Securitized Costs and Financing Costs from all existing and future customers through the proposed Securitization Cost Recovery Rider, which is to be set annually based on the approved revenue requirement and forecast sales.
- The allocation of the Securitized Surcharges among the customer classes based on a cost-of-service analysis approved by the Board.
- The approval of a Formula-based True-up Mechanism to provide for periodic adjustments, at least annually, to the Securitized Surcharge to correct any over-collections or under-collections.
- Other findings and directions by the Board allowing the securitization transaction to occur, including the flexibility to be afforded to NS Power to set the terms and conditions of the Securitized Bonds; finding that NS Power can sell, assign and transfer the Securitized Property to a limited partnership to be formed by the utility, which will be an Assignee under the *Regulations*, and which will constitute an absolute transfer of the Securitized Property; that the Securitized Surcharge collections are held in trust for the limited partnership and the indenture trustee and are not subject to set-off; and exemptions required to the Affiliate Code of Conduct and Cost Allocation Manual arising from implementing the securitization transaction.
- NS Power estimates that for 2027, the Securitized Surcharge revenues of \$67.2 million would be recovered from customers, with \$62.7 million to be recovered from FAM customer classes. This would result in an average rate increase of about 3.3% for FAM customer classes through an interim Securitization Cost Recovery Rider effective on January 1, 2027 (i.e., 2.9% for the Domestic Service-Residential class).

Based on a 30-year amortization period, NS Power estimates that the securitization will result in customer savings of \$265.6 million. The savings arise because, after securitization, the financing is based on 100% debt financing. NS Power's shareholders would no longer earn a return on the assets.

The Board will conduct a paper hearing in this matter and the following timetable will apply:

Technical Conference by NS Power
Information Requests (IRs) to NS Power
Notices of Intervention
Responses to IRs from NS Power
Evidence by Board Counsel Consultants
Written Submissions by Interested Parties
Written Reply Submissions by NS Power

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Thursday, October 22, 2026
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Thursday, October 29, 2026
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