

Intervenor Application: Matter No. M13133

Nate Wallace

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NS NDP Caucus
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Crystal Henwood

Clerk of the Board
Nova Scotia Energy Board
Box 1692, Unit "M"
Halifax, Nova Scotia B3J 3S3

October 21st, 2026

Dear Ms. Henwood,

On behalf of Nova Scotia NDP Leader Ms. Claudia Chender, the Nova Scotia NDP caucus are applying for intervenor status in Matter No. M13133, the application for approval of a financing order authorizing the securitization of \$1 billion in costs, collected from customers through a Securitization Cost Recovery Rider.

The designated representatives include:

- Claudia Chender, Leader of the Official Opposition, MLA Dartmouth South
- Susan Leblanc, NSNDP Energy Critic, MLA Dartmouth North

Contact information:

- claudiachender@nsmla.ca; 902-694-3129
- susanleblanc@nsmla.ca; 902 463-6670

Reason for interest:

- The NSNDP Caucus has an interest in this matter, given the important public interest in affordable residential power bills.
- As elected representatives, on behalf of the constituents we represent, we have an interest in this matter to safeguard the public interest.

Issues we intend to address:

- The already high and rising energy costs for Nova Scotians.
- The valuation of the securitized assets, including whether they should be written down before they are securitized, at shareholder expense.
- The utility's incentive to overinvest in its capital assets to earn a higher return, which can increase total system costs unnecessarily, and potentially inflate stranded asset valuations.
- The fair allocation of climate policy risk and resulting stranded asset costs.
- The role of the Department of Energy and the Governor-in-Council in authorizing this application by Order in Council 2026-349.

Kind regards,

Nate Wallace