NOVA SCOTIA ENERGY BOARD

IN THE MATTER of the MORE ACCESS TO ENERGY ACT

– and –

IN THE MATTER OF AN APPLICATION by the **NOVA SCOTIA INDEPENDENT ENERGY SYSTEM OPERATOR** for approval of its proposed expenditure and revenue requirement and recovery of its fees for the 2027/2028 fiscal year

BEFORE: Stephen T. McGrath, K.C., Chair
Roland A. Deveau, K.C., Vice Chair

HEARING ORDER

The Nova Scotia Independent Energy System Operator (IESO Nova Scotia) applied to the Nova Scotia Energy Board on November 5, 2026, under s. 29 of the *More Access to Energy Act*, for approval of its proposed expenditure and revenue requirement of $15.19 million for the fiscal year 2027-2028 and for approval of capital costs (capital work in progress) for 2026/2027, 2027/2028, 2028/2029 and 2029/2030.

The application includes requests for approval of the following:

1) Capital costs (capital work in progress) for 2026/2027, 2027/2028, 2028/2029 and 2029/2030 for the proposed Phase 2 Control Centre in the amount of $48.99 million.

2) A revenue requirement for the 2027-2028 fiscal year reflecting both its ongoing Operating, Maintenance and Administration (OM&A) costs ($14.76 million) and amortization costs ($0.43 million) for a total of $15.19 million;

3) A positive overall variance of $343,000 in the Net Revenue Requirement Deferral and Variance Mechanism for the 2025/2026 fiscal year;

4) Accounting Policies and Guidelines for the Net Revenue Requirement Deferral and Variance Mechanism; and

5) Fees to be collected under the proposed fee recovery mechanism which is being considered by the Board in Matter M13007, including all eligible revenue requirements, the variance from the 2025/2026 revenue requirement, and true-up amounts to reconcile forecast and actual revenue requirements and annual adjustments to reflect actual load allocation among load-serving entities.

The Board orders that:

1. The public hearing for this matter will be at the Office of the Board, Summit Place, 3rd Floor, 1601 Lower Water Street, Halifax, Nova Scotia, on the following dates:

    a. **Monday, February 22, 2027, at 9:00 a.m**., and continues **to Wednesday, February 24, 2027, if necessary**; and

    b. an Evening Session on **Monday, February 22, 2027, at 7:00 p.m.**

2. The following timetable will apply to this proceeding:

Preliminary Issues List circulated by Board	**Tuesday, November 10, 2026**
Notices of Formal Intervention	**Monday, November 23, 2026**
Comments on Preliminary Issues List	**Monday, November 23, 2026**
Final Issues List released by Board	**Tuesday, November 24, 2026**
Information Requests (IRs) to IESO Nova Scotia	**Monday, November 30, 2026**
Responses to IRs from IESO Nova Scotia	**Monday, December 14, 2026**
Evidence filed by Formal Intervenors and Board Counsel Consultants (if any)	**Tuesday, January 12, 2027**
Information Requests to Formal Intervenors and Board Counsel Consultants (if any)	**Friday, January 22, 2027**
Responses to IRs by Formal Intervenors and Board Counsel Consultants	**Friday, February 5, 2027**
Requests to Speak	**Monday, February 8, 2027**
Letters of Comment	**Monday, February 8, 2027**
Rebuttal Evidence from IESO Nova Scotia	**Friday, February 12, 2027**
Opening Statements	**Thursday, February 18, 2027**

Hearing Commences	**Monday, February 22, 2027**
Evening Session 7:00p.m. (if required)	**Monday, February 22, 2027**

3. The *Board's Regulatory Rules* will apply to this application, including Rule 7(3) with respect to filing by **2:00 pm** on any date a document is due.

4. The notice of this hearing be given, in a form to be approved by the Board, by publishing it in accordance with the following schedule:

Halifax Chronicle Herald	**Wednesday, November 18, 2026** **Saturday, November 21, 2026**
The Cape Breton Post	**Wednesday, November 18, 2026**

5. The Clerk of the Board will provide a copy of the Notice of Hearing and Hearing Order to the list of those interested in electricity matters. The Clerk shall also post the Notice of Hearing on the Board's website under Notices of Hearing and on its social media accounts.

DATED at Halifax, Nova Scotia, this 10th day of November 2026.

Clerk of the Board